

Fact Sheet: LOCAL ECONOMY North West Metropolitan Melbourne

More efficient use of runway space and fixed assets, increased labour productivity and improved management at Melbourne Airport since 2002/03 has resulted in higher productivity, contributing to a huge increase in production in Melbourne Airport's local region.

- The expansion of the International Terminal commenced in late 2007, and is scheduled for completion by 2012. The \$330 million expansion aims to cater for prospective growth in passenger throughput as well as new aircraft dimensions. The concourse space, aircraft parking areas, customer security screenings and baggage handling sectors are just some of the areas set to be expanded.
- Over the next five years, a new retail development at Melbourne Airport will be constructed in three stages. The 48,000sqm Mixed Use Precinct at the airport is estimated to generate an additional 1,100 jobs. Consisting of goods retailers, trade suppliers, a child care centre, petrol station, supermarket and fitness centre the new premises are designed to cater for the day-to-day needs of the 12,500 people who work at Melbourne Airport, and the expanding communities in the north western suburbs of Melbourne.
- In addition, approximately 17,000sqm of campus style office development adjoining this precinct is being developed concurrently with the retail precinct. These offices are estimated to generate 750 new jobs.
- Melbourne Airport's hotels: Motel Formule 1, Holiday Inn and Hilton Melbourne Airport provide 300 jobs in the service and hospitality sectors in the northwest of Melbourne.
- The Hotels at Melbourne airport are all representatives of international chains thus presenting staff with career opportunities in an international hotel network.
- This increased productivity has, in 2006/07, generated an extra 1,166 jobs and \$256 million in gross regional product for the local area. The immediate local area affected by the Melbourne Airport includes the four municipalities of Hume, Moonee Valley, Brimbank, and Moreland.