

Fact Sheet: VICTORIAN ECONOMY

The economic benefit to Victoria from an efficient Melbourne Airport is larger than to the nation overall. Victoria's competitiveness with other States is improved, leading to increased employment and, in the long-run, to increased migration to Victoria.

- More efficient use of runway space and fixed assets, increased labour productivity and improved management at Melbourne Airport since 2002/03 has resulted in higher productivity for Victoria.
- This increased productivity has, over the past five years to 2006/07, generated 9,713 extra jobs and added over \$950 million to Gross State Product, above what would have been achieved with average industry-wide productivity.
- In mid 2007, Tiger Airways announced it would base its Australian operations in Melbourne, with the likely creation of over 1,000 additional Victorian jobs. Tiger's fleet of A320-200 aircraft will provide extra air services to Victoria and attract visitors to the State.
- The 3 hotels at Melbourne Airport provide convenient accommodation, important to a curfew-free airport with flights arriving and departing throughout the night.
- Melbourne Airport's excellent domestic airline services, the single terminal precinct, and short walk to hotels, mean national business meetings are conveniently held in Melbourne at the airport.
- Melbourne Airport Business Park covers approximately 200ha of land zoned for office/ warehouse development to the south of the terminal precinct. Approximately 50ha have been developed to date with major tenants including Caterpillar, Reject Shop, Willoware, Laminex, Kathmandu, DHL Danzas and GMC Power Tools.
- Direct air services to Melbourne Airport benefits Victoria's business community and the tourism industry by providing international entry and exit opportunities without having to rely on domestic transfers to Sydney.